

Exhibit No. 211Amendments to House Bill No. 316 Date 4-6-11  
3rd Reading CopyBill No. HB 316

Requested by Senator Ryan Zinke

For the Senate Finance and Claims Committee

Prepared by Dan Whyte  
April 6, 2011 (10:50am)

1. Title, page 1, line 27.

Following: "~~FEES~~;"Insert: "LIMITING A DISTRICT'S PERCENTAGE RETENTION OF OIL AND  
NATURAL GAS PRODUCTION TAXES;"

2. Page 20, line 25.

Insert: "NEW SECTION. Section 8. Oil and natural gas  
production taxes for school districts -- allocation and limits.(1) In accordance with 20-9-141, the trustees of a district  
receiving oil and natural gas production taxes shall adopt an  
estimate of those taxes anticipated to be received by the  
district in any given school fiscal year.(2) The maximum amount of oil and natural gas production  
taxes that a school district may retain is 100% of the school  
district's BASE budget, as defined in 20-9-306.(3) Upon receipt of school district budget reports required  
under 20-9-134, the superintendent of public instruction shall  
provide the department of revenue with a list reporting the BASE  
budget for each school district.(4) The department of revenue shall make the full quarterly  
distribution of oil and natural gas production taxes as required  
under 15-36-332(6) until the amount distributed reaches the  
limitation in subsection (2) of this section.(5) Any amount in excess of the limits in subsection (2)  
must be retained by the department of revenue for deposit in the  
state general fund."

Renumber: subsequent sections

3. Page 38, line 19.

Insert: "NEW SECTION. Section 14. {standard} Codification  
instruction. [Section 8] is intended to be codified as an  
integral part of Title 20, chapter 9, and the provisions of Title  
20, chapter 9, apply to [section 8]."

4. Page 38, line 26.

Following: "TERMINATION."Strike: "[THIS ACT]"

Insert: "(1) Except as provided in subsection (2), [this act]"

5. Page 38, line 27.

Insert: "(2) [Sections 6 and 8] terminate June 30, 2014."

- END -